

## **Cabinet - 3 January 2013**

### **The County Council's Budget and Financial Settlement for 2013/14 and 2014/15 - Resolutions**

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The Cabinet resolves:

1. To note the impact of the financial settlement announced by the Government on 19 December 2012 on the County Council and the Medium Term Financial Strategy for 2013/14 and 2014/15 as set out in the report of the County Treasurer.
2. To note the significant level of uncertainty remaining in key areas of the revenue budget for 2013/14 which means that at this stage it is not possible to produce a finalised position, which should be available for the Cabinet's next meeting on 7 February 2013.
3. To consider the provision of support to billing authority schemes for discretionary hardship relief in relation to local schemes of Council Tax Support at the meeting on the 7 February 2013, when Cabinet will make its 2013/14 revenue budget and council tax recommendations to Full Council.
4. Through a consultation process running up to 6 February 2013 to seek the views of the following stakeholder groups on areas of priority for protection and/or investment within the overall budget for 2013/14.
  - The County Council's Overview and Scrutiny Committees as appropriate
  - The Recognised Trades Unions
  - The Borough, City and Unitary Councils within Lancashire
  - The business community through the Chambers of Commerce and the Lancashire Enterprise Partnership
  - The Youth Council
5. In relation to the Schools Budget
  - a) That the County Council's allocation of Dedicated Schools Grant (DSG) is applied in its entirety to the Authority's Schools Budget and not to supplement the Schools Budget from other resources available to the Authority.
  - b) That the detailed allocation of resources within the Schools Budget should be determined at a later date by the Cabinet Member for Children and Schools in consultation with the Executive Director for Children and Young People and the County Treasurer in conjunction with the Lancashire Schools Forum.